

IN AND BEFORE THE OKLAHOMA HORSE RACING COMMISSION
STATE OF OKLAHOMA

IN THE MATTER OF:

Direction from Oklahoma Quarter)
Horse Racing Association for 2007)
Distribution of Purse Funds from)
Tribal Gaming in Tulsa Area) February 21, 2007

REVISION 1.

On February 20, 2007 the OQHRA board of directors met and voted to amend the 2007 Tulsa Tribal Purse Fund Directive to provide for \$25,000 in added money for the 2007 Oklahoma Futurity and \$15,000 in added money for the 2007 Oklahoma Derby at Remington Park.

This race is the oldest continually run Futurity and Derby program recognized by the American Quarter Horse Association and is recognized by AQHA as a Graded race. The intention of OQHRA was for this race to have \$100,000 added to the Futurity and \$50,000 added to the Derby. When the OQHRA met with Remington Park officials and established the purse levels for the 2007 Quarter Horse Mixed meet the track requested that the purses be established at a level that would not result in an overpayment of purses at the conclusion of the 2007 live race meeting and as a result of the honoring of that request, overnight purses were reduced for the 2007 meet by approximately 12.5% from the 2006 levels, and a subsequent reduction was required in the stakes program that had been developed prior to the 2007 racing season. The agreement also included a provision that the stakes added money would not be significantly greater than 25% of the total purse money available for the meet. As a result, the Oklahoma Futurity and Derby added money would have been reduced to \$75,000 and \$35,000 respectfully.

Because of the significance of this race to the Quarter Horse racing industry, OQHRA determined funding to avoid the reduction in added money was appropriate and by a vote of the board of directors on February 20, 2007 have directed that the supplemental funds be paid from the Tulsa Area Tribal Purse Funds allocated for Quarter Horse purses.

Respectfully Submitted:

Debbie Schauf
Executive Director
Oklahoma Quarter Horse Racing Assn.

2007 TULSA AREA TRIBAL PURSE FUND DIRECTIVE FOR QUARTER HORSE, PAINT, AND APPALOOSA'S
Adopted by OQHRA BOARD OF DIRECTORS on October 18, 2006

DESCRIPTION	Drop @ \$200		DESCRIPTION
	QH	P&A	
Projected Carryover to 2007	\$515,089	\$155,034	
2007 Projected Income @ \$200	\$3,240,000	\$810,000	
TOTAL AVAILABLE FOR 2007	\$3,755,089	\$965,034	
2007 FMT Purse Maintenance - approved 7/18/2006	-\$500,000	-\$380,000	
2007 BRD Purse Maintenance - approved 7/18/2006	-\$1,700,000	-\$230,000	
2007 Heritage F&D	-\$75,000		
2007 FMT Stakes Races - \$15,000 OHA OKB FUTURITY, \$15,000 OHA OK BRED DERBY, \$20,000 SPEEDHORSE QH DERBY, \$100,000 SPEEDHORSE QH FUTURITY	-\$150,000	-\$30,000	\$ 20,000 SPEEDHORSE P&A FUTURITY, \$10,000 SPEEDHORSE P&A DERBY
2007 BRD Stakes Races funded in 2006 \$30,000 QH OKB FUTURITY, \$22,500 QH OKB DERBY, \$22,500 QH OK BRED CHAMPIONSHIP	-\$75,000	-\$25,000	\$25,000 POT O GOLD FUTURITY FOR PAINTS
2007 BLACK GOLD FUNDING - \$200,000 Futurity and \$20,000 Derby	-\$220,000		
2007 projected funding required to raise BRD trials to \$1500 per race for QH, P, & A	-\$30,000	-\$18,000	
		-\$5,000	2007 Strike It Rich at FMT for Appaloosas
		-\$5,000	2007 Choctaw Pony of the Plains at BRD
		-\$7,500	2007 Loreli Paint Futurity at BRD
		-\$10,000	Cricket Bar Futurity for Appaloosas at BRD
		-\$25,000	New BRD 2007 stake for older Paint and Appaloosa horses
2007 added money to OK Futurity \$25,000 and OK Derby \$15,000 @ Remington Park – REVISED IN DIRECTIVE AS OF 2/20/2007	-\$40,000		
2007 UN-ALLOCATED REVENUE*	\$965,089	\$229,534	
<i>Note: The directive provides that the projected amount of unallocated revenue will be directed for additional purse and/or stake supplements at Fair Meadows and Blue Ribbon Downs prior to the start of their live race meets with the intent to increase the average purse per race in amounts to make the those meets reasonably comparable.</i>			